

Financial Statements (Fair Market Value)

Year Ended December 31

2007

2006

Balance Sheet

ASSETS		
Savings/Temporary Investments	\$435,480	\$319,086
Investments	11,058,433	10,303,024
Total Assets	\$11,493,913	\$10,622,110
LIABILITIES/FUND BALANCE		
FUND BALANCE	\$11,493,913	\$10,622,110

Statement of Revenues, Expenses
and Fund Balance

REVENUE		
Contributions Received	\$482,282	\$268,433
Investment/Other Income	211,142	177,388
Gain (Loss) on Sale of Investments	829,843	689,580
Total Revenue	\$1,523,267	\$1,135,401
EXPENSE		
Grants, Gifts & Contributions	\$551,450	\$477,550
Professional Services	30,516	44,528
Taxes/Other	37,987	16,148
Total Expense	\$619,553	\$538,226
Excess (Deficiency) Revenue over Expense	\$903,714	\$597,175
Unrealized Gain(Loss) during year	(31,911)	836,556
FUND BALANCE at beginning of year	\$10,622,110	\$9,188,379
FUND BALANCE at end of year	\$11,493,913	\$10,622,110

Preliminary Estimates; subject to change

MCCARTHY FAMILY FOUNDATION

SAN DIEGO, CALIFORNIA

2007 ANNUAL REPORT