

## Financial Statements (Fair Market Value)

Year Ended December 31

<u>Balance Sheet</u>	<u>2008</u>	<u>2007</u>
<b>ASSETS</b>		
Savings/Temporary Investments	\$189,027	\$433,685
Investments	7,596,280	11,118,899
<b>Total Assets</b>	<b>\$7,785,307</b>	<b>\$11,552,584</b>
<b>LIABILITIES/FUND BALANCE</b>		
<b>FUND BALANCE</b>	<b>\$7,785,307</b>	<b>\$11,552,584</b>
 <u>Statement of Revenues, Expenses and Fund Balance</u>		
<b>REVENUE</b>		
Contributions Received	\$75,620	\$481,375
Investment/Other Income	146,669	287,323
Gain (Loss) on Sale of Investments	225,506	693,652
<b>Total Revenue</b>	<b>\$447,764</b>	<b>\$1,462,350</b>
<b>EXPENSE</b>		
Grants, Gifts & Contributions	\$330,300	\$551,450
Professional Services	40,605	44,541
Taxes/Other	24,064	89,261
<b>Total Expense</b>	<b>\$394,969</b>	<b>\$685,252</b>
Excess (Deficiency) Revenue over Expense	\$52,795	\$777,098
Unrealized Gain(Loss) during year	(3,820,072)	153,376
<b>FUND BALANCE at beginning of year</b>	<b>\$11,552,584</b>	<b>\$10,622,110</b>
<b>FUND BALANCE at end of year</b>	<b>\$7,785,307</b>	<b>\$11,552,584</b>

Preliminary Estimate; subject to change

# MCCARTHY FAMILY FOUNDATION

SAN DIEGO, CALIFORNIA

2008 ANNUAL REPORT