

McCARTHY FAMILY FOUNDATION
Financial Statements
(Fair Market Value)

<u>Balance Sheet</u>	Year Ended December 31	
	2010	2009
<u>ASSETS</u>		
Savings/Temporary Investments	\$ 161,770	\$ 240,650
Investments/Other Assets	9,673,971	8,722,373
Total Assets	\$ 9,835,741	\$ 8,963,023
LIABILITIES/FUND BALANCE	\$ 0	\$ 0
FUND BALANCE	\$ 9,835,741	\$ 8,963,023
<u>Statement of Revenues, Expenses and Fund Balance</u>		
<u>REVENUE</u>		
Contributions Received	\$ 37,977	\$ 49,838
Investment/Other Income	188,093	158,706
Gain (Loss) on Sale of Investments	210,042	(145,901)
Total Revenue	\$ 436,112	\$ 62,643
<u>EXPENSE</u>		
Grants, Gifts & Contributions	\$ 369,850	\$ 355,850
Professional Services	36,528	49,017
Taxes/Other	110,314	98,573
Total Expense	\$ 516,692	\$ 503,440
Excess (Deficiency) Revenue over Expense	\$ (80,580)	\$ (440,797)
Unrealized Gain(Loss) during year	\$ 953,298	\$ 1,691,511
FUND BALANCE at beginning of year	\$ 8,963,023	\$ 7,712,309
FUND BALANCE at end of year	\$ 9,835,741	\$ 8,963,023